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Bush vs. Dukakis: No Shoo-In
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## On the Iranian Home Front, a Time of Turmoil



By William Claiborne







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## Botha Offers Blacks Role in Governing





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GULF:
U.S. Revievs Role






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## Judge Prolongs U.S. Tobacco Case







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 Soviets Press U.S. on Afghan Supply




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## ELECTION: A Bush-Dukakis Campaign May Go Down to the Wire in November



For Some Koreans, First Step Is Abroad
By Susan Chira SEOUL - The babice in em- South Korrea took care of is ovan, huctance to wetcomen them at home. Korean chillirea were adopted SEOUL - The babies, in
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## No Winners in Algiers



## What the Mayor Has Lost


#### Abstract

Blacks and Jews, blacks and Jews: It is as though they wre the oontenders TMuv- day's New York primary rather ihan the days New York primary rather than the Democratic presidential ccandidas For the election to be framed that wwy was the election to be framed that way was wrong destructively worg and abty rean son for that was the behavior of Ed Koch New Yorts mayor who   the damage wiil lake patient ffort oundo. Wuth or withoun Mr. With or withourn Mr, Koch, blacks and Jews could have figured pronimently in the campaign Never bbofor Jossse Jackson has America ssen a black candidate with 2ay America seen a black candidate with any plausible chance Meanubile many Jews bave worried aboot Mr Jick have worricd about Mr. Jackson's socurass mistusffuly rocaling his past positions on lurrel and oher issues mistrustfully rocalling his on lraed and other issues.   rom someone as soutspoken as Mr. Koch. He is it may he recilled than man who called ite United Nations 1 acesspool    Luther King's murder? Mr. Koch wants to run for a fourth term next yuar. All we more reason not to be inflammalory. 


## Other Comment



The State Department's Curious Debate on Abu Jihad

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## Coming to Terms With the Arrogant Jesse Jackson











By Jonathan Powe














100, 75 AND 1888: Vienna Watches









## LETTERS TO THE EDITOR



## ＇Speaking Out＇on Sex：What

Ronald Reagan Didn＇t Say
By George Skelton

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Salomon's Net Rises 16\% And AmEx's Falls 15\%


 Siot: Hitc Guffrumd Salomon's chairman and chiel exayive



 Intinivesumat ankking unit Sharsson Lebmam Brohers Holdings





## Staley Rejécts Tate Bid, Seeks Alternatives


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ing it as inadoquate.
 or recapialization, issuing stock to
a thind party seling in or part of
ath company a joint venturc or a the crompany, a join
levaraged buyout.

## Eagle Beach Hotel N.I., Anuha

SFR. 66'700'000.MEDIUM TERM LOAN THE GOVERNMENT OF ARUBA Sezione Speciale per l'Assicurazione del Credito all'Esportazione, Roma

Llad Mangaers


## (B)

Soctété Nationale des Chemins de fer Relges Bruxelles
SFR. 700000'000:-
MEDIUM TERM LOAN
THE KINGDOM OF BELGIUM

ZUERCHBR KANTONAIBANK
BANK IN LIECHTENSTEN
HCHIINAGO BANK (SCHWER) AG KREDIETBANK ISUISSE SA handecsiani natwest


Banca dell cottarifo
Febuang, 1989


## NET INCOME UP 22 \%

The CRÉDIT LYONNAIS GROUP: consolidated financial information for 1987

|  | 1986 | 1987 | \% change |
| :---: | :---: | :---: | :---: |
| Total assets | 837296 | 898956 | + 7.4 |
| Customer lending | 359748 | 417231 | +16.0 |
| Equity and quasi equity | 20193 | 24568 | +21.7 |
| - of which nonvoting loan stock and perpetual subordinated debentures | 3500 | 5500 | + 57.1 |
| Provisions. | 26860 | 31802 | + 78.4 |
| - of which country risk provisions | 12114 | 13969 | +15.3 |
| - representing country risk coverage of | 33\% | 43.2\% |  |
| Equity and quasi equity plus provisions as \% of astomer lending | 13.1\% | 13.5\% |  |
| Gross operating proft | 26438 | 27297 | + 3.2 |
| - of which net capital gains on |  |  |  |
| marketable securities. | 906 | 533 | -41.2 |
| - of which net commissions | 5231 | 6187 | +183 |
| Operating income | 9041 | 8784 | - 2817 |
| Net allocation to provisions | 6210 | 5325 | -1420 |
| Net income, Group's share | 1821 | 2223 | +220 |

In 1987, CREDTTLYONNASS achieved outtanding surcess in developing both it corporate and retail was expanded with the acquisition of Nedelalandse
Credietbank in the Netherlands intemational capital markets capabilities were considerably strengthened with the purchase of Alexanders Laing and CridkTokyo, and most recenty, the creation of an investTokyo, and most recenty,
ment bank in New York

Withover 2400 branches in France and about 8000
offices wordwide the CREDT LYONNAI5 Group offers the complete range of banking and financial
senvices to retail coronate and senvices taretail, corporate, and institutional custo
mers. Backed by its extensive capabilities and mers. Backed by its extensive capabinties and
125 years of experience CREDITYONNIS continues
to grow, taking advantage of the toprow, taking advantage of the wealth of opportu1992, and the globalisation of capitel market.





## Antien






Once Again, Pöhl Steps Into the Fray Against Inflation




## PEANUTS

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## BOOK BRIEFS


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## The Koch Campaign









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## Hawking'sCosmological Constant



PEOPLE Sarah Miles Says She Was Pushed Out of Rote








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TODAY'S

## INTIERNATIONAI REAL ESTATE MARKETPIACE

 Appears on page 8| PRRSNAL |
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